Bank Reports Corporation Profits Up 17% This Year

Corporation profits after taxes in the first half of 1953 totaled $2.5 billion, a 17% gain over the first half of last year, the National City Bank August newsletter reported.

The bulletin said that profits were even higher when it included an order for $2 billion, which achieved the jump in profits at 8%. The National City Bank study emphasized an increase in net income both in the second and third quarters of this year compared to the same periods last year.

In contrast, to the second quarter of 1953, a period of relatively slow business, the bulletin said, the second quarter of 1954 was a period of relatively slow business, the bulletin said, the second quarter of 1954 was a period of relatively slow business, the bulletin said, the second quarter of 1954 was a period of relatively slow business, the bulletin said, the second quarter of 1954 was a period of relatively slow business, the bulletin said, the second quarter of 1954 was a period of relatively slow business, the bulletin said, the second quarter of 1954 was a period of relatively slow business, the bulletin said, the second quarter of 1954 was a period of relatively slow business, the bulletin said, the second quarter of 1954 was a period of relatively slow business, the bulletin said, the second quarter of 1954 was a period of relatively slow business, the bulletin said, the second quarter of 1954 was a period of relatively slow business, the bulletin said, the second quarter of 1954 was a period of relatively slow business, the bulletin said, the second quarter of 1954 was a period of relatively slow business, the bulletin said, the second quarter of 1954 was a period of relatively slow business, the bulletin said, the second quarter of 1954 was a period of relatively slow business, the bulletin said, the second quarter of 1954 was a period of relatively slow business, the bulletin said, the second quarter of 1954 was a period of relatively slow business, the bulletin said, the second quarter of 1954 was a period of relatively slow business, the bulletin said, the second quarter of 1954 was a period of relatively slow business, the bulletin said, the second quarter of 1954 was a period of relatively slow business, the bulletin said, the second quarter of 1954 was a period of relatively slow business, the bulletin said, the second quart

2 Pages This Week

Because of the nature of the space required to schedule, this week's EC News, which ended July 18, will be published in two parts. The second part will be sent by mail, and one copy will arrive in the regular 2 pages.

Big Business Plot to Impose Federal Sales Levy Exposed

As the House Ways and Means Committee continues its hearings on the proposed sales levy, the plot of major business firms to impose a permanent sales tax on the nation's consumers was revealed. The plot was uncovered by the House Ways and Means Committee, which is considering the legislation, and further revealed by a reliable and influential source in the Democratic party.
Bldg. 77 Workers Protest Breaking of Union Accord

The company, as noted in the Glacier Division, and in a statement reached between the union and the company, is now expressing a policy of decentralization. The company's management now is an agreement under which any complaints would be handled by the company. This practice is also being followed by the company in the Glacier Division.

First signs of trouble in the building were when employees discovered that there was a lack of work schedules and that their work would have to be assigned on a weekly basis. The company had stated that this was due to the way the plant was organized and was not an indication of a policy of decentralization. The employees immediately brought this to the attention of their supervisors, and the management made a change in the policy to assign work on a weekly basis. This change was made after the employees had been notified that it was being established by the company.

One union member, speaking of the company's statement, said: "The company's statement is an indication of the way the company is trying to get its work done. It is not true that the employees are not being told about the company's policies. The company is trying to get its work done by assigning work on a weekly basis. This change was made after the employees had been notified that it was being established by the company."

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Friday, August 21, 1953

U.S. Survey Reports

Earnings Below Needs

United States government figures show that the average factory worker in the U.S. is earning below the minimum wage. The Bureau of Labor Statistics reported average earnings of $1.75 an hour in 1952, while the average wage in New York City was $2.00 an hour. The minimum wage in New York City is $2.00 an hour.

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Review of Women's Jobs Brings Raises Of 3c to 21c for 361 Classifications

A review of women's jobs has been made by the AFL-CIO, which brings raises of 3c to 21c for 361 classifications. The review was undertaken by the company in the belief that it is necessary to ensure equal pay for equal work. The review was carried out by the company, and was based on the results of a study of the work of women in the company.

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