Canada Cuts Personal Taxes; Congress Looks Other Way
Although U.S. workers right now have little prospect of any real rise in their heavy tax burdens, Canadians last week were celebrating an 11% reduction on personal income levies, as a tax cut in July 1, and the enactment of a number of other tax cuts, which had been planned for years.

The Canadian tax reduction bill was far more substantial than anything similar that has been introduced in Washington by any-party member.

The new federal, provincial, and municipal income tax cuts will take effect on July 1, and will save an estimated $3.5 billion in tax revenue to the federal government.

In addition to the direct cuts, Canadian workers will benefit in the form of an increase in their income from $1,000 to $3,000, an increase of 30% for each dollar of income earned.

The tax cuts include a 10% reduction in the federal corporate income tax, a 15% reduction in the provincial corporate income tax, and a 20% reduction in the municipal corporate income tax.

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GE Profits Soared in ’52
As Freeze Held Pay Down

Although the wage freeze held their 1952 pay boost down, higher production enabled GE workers last year to produce profits that were nearly 50% higher than the pay increase they received. GE’s profits for 1952 were $515 million, compared with $345 million in 1951.

The profit increase was due to higher production at GE plants, where sales were up about 60% from 1951 levels. GE’s sales in 1952 were $9.7 billion, compared with $6.1 billion in 1951.

Managerial salaries were cut by 25% in 1952, but the company said that the cuts were necessary to maintain profitability. The company said that the cuts were necessary to maintain profitability.

Almost All Penny Bosses Are Blased

Almost all the watchmen, guards, and employees in the area of the company that was gaffed is a result of the long sit-down strike, is reported to have been relieved of their positions.

The company said that it had no intention of replacing these workers and that it would not hire them back.

The workers are reported to have been gaffed in the area of the company that was gaffed in the previous strike.

See Scheme To Levy Payroll Tax

A political cause is being pushed to levy a payroll tax in New York to pay for school construction and other municipal needs. The scheme, proposed by the city council, would impose a 1% payroll tax on all city employees.

The council says that the tax would be used to help pay for the construction of new schools and other municipal facilities. The council also says that the tax would help to reduce the city’s budget deficit.

Vote to Help in Red Cross, Heart Fund

A vote to help the Red Cross and the Heart Fund was taken in New York last week. The vote was overwhelmingly in favor of a $1 per week tax on all city employees.

The council says that the tax would help to fund the work of the Red Cross and the Heart Fund. The council also says that the tax would help to reduce the city’s budget deficit.

Board Adopts Plan to Cut Union's Tab on Lost Time

The board of directors of the New York City Transit Authority has adopted a plan to cut the union’s tab on lost time. The plan involves a new system of notating lost time and a new procedure for handling lost time claims.

The plan is designed to reduce the union’s tab on lost time and to improve productivity.

C.I.O. Valley Council

"...we're backing local 1113, U.E."