A 35 HOUR WORK WEEK AT 40 HOURS' PAY

**Members Approve Jandreau Telegram On Convention of Carey-Block Faction**

The 391st meeting this week at an almost unanimous vote approved a telegram sent by Business Agent A. Jandro to the New York State Union of the recent national "No Big Wages" of some of the 391st members.

The telegram stated:

"As representative of the Jandreau telegram it is requested that this telegram be sent to the New York State Union of the recent national "No Big Wages" of some of the 391st members because it is requested that..."

**Telegram to Murray**

"The following telegram was sent to CIO President, John B. Murray, Wednesday, May 20, by Jandreau Telegram from Business Agent A. Jandro:

"As representative of the Jandreau telegram it is requested that this telegram be sent to the New York State Union of the recent national "No Big Wages" of some of the 391st members because it is requested..."

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**Facts for GE Workers**

**Big Profit for GE On Each Worker**

The General Electric Company reports profits of $4.3 billion for 1964, a record year for the company. This profit was achieved despite a significant decrease in the company's workforce, which fell by 10 percent from 1963 to 1964. The company attributes its success to increased productivity and cost savings.

**Warsaw Fund**

The Warsaw Fund has announced a new initiative to support workers in the Warsaw region. The fund will provide financial assistance to workers facing unemployment or other economic hardships.

**301 Board Hits Callahan Action**

A statement by the CIO Executive Board, calling for a boycott of products made by the Callahan Company, was presented at the last meeting of the board. The statement was issued in response to the company's recent actions, which are seen as a threat to the labor movement.

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Facts for CE Workers

GE Profit 39 1/2% On Investment

The $1,034,800,000 profits which the General Electric Company made in 1949 represents a profit of 39 1/2 per cent on the net worth of the company. At that rate the company's net profits would equal its net worth every two and a half years.

The profit of 39 1/2 per cent means that the company's profits on its capital investment would approximately equal its net worth every two and a half years. The net worth of a company is determined by subtracting its liabilities from its assets. If a company had a net worth of $1,000,000, for example, and made a profit of 39 1/2 per cent on that net worth, it would mean that the company's profits would equal its net worth every two and a half years.

The profit of 39 1/2 per cent is considered to be a healthy profit rate. A profit rate of 50 per cent, for example, would mean that the company's profits would equal its net worth every two years, while a profit rate of 20 per cent would mean that the company's profits would equal its net worth every five years.

The profit of 39 1/2 per cent is also considered to be a healthy profit rate because it is not too high. If a company's profit rate were too high, it would be difficult for the company to reinvest its profits in new capital projects, and this would limit the company's ability to grow.

The profit of 39 1/2 per cent is also considered to be a healthy profit rate because it is not too low. If a company's profit rate were too low, it would be difficult for the company to pay dividends to its stockholders, and this would limit the company's ability to attract new investment.

In general, a profit rate of 39 1/2 per cent is considered to be a healthy profit rate because it is neither too high nor too low. A profit rate of this level allows the company to reinvest its profits in new capital projects, to pay dividends to its stockholders, and to attract new investment.