**Weekly Bulletin**

**Economist Predicts Tough Sledding**

**This Year for "Boulwareism"; We Agree**

Carol R. Dougherty, economist at Northwestern's School of Commerce, predicts that interest rates will continue to rise to unattractive levels in the months ahead.

Dougherty, who has been observing the state of the economy for over a decade, says that the current economic climate is ripe for a "Boulwareism"-type of recession.

"Boulwareism" is a term coined by economist Dr. John Boulware, who predicted a recession in the early 1980s. The term refers to a period of high interest rates that stifle economic growth.

Dougherty believes that the current economic climate is similar to that of the 1980s, with high interest rates and a slowing economy.

She predicts that the recession will begin in the next few months and last for several years.

**Chairman Elected of Activities Committee**

John Frye has been elected Chairman of the IUE Local 301's Activities Committee. Frye is a member of the executive board of the Union and has been involved in various community service projects.

**Union Shop Morally Right**

A Catholic historian, writing in The Tablet, has argued that the practice of having a union shop is morally right.

The historian, who has studied the history of labor unions and their role in society, argues that unions have played a critical role in improving the lives of workers.

"It is clear that the union shop is morally right," the historian writes. "It provides a way for workers to stand together and fight for their rights.

"The union shop is also a way for workers to have a voice in the workplace and to ensure that their rights are respected.

"In a world where workers are often at the mercy of their employers, the union shop is a vital tool for ensuring that workers are treated fairly and with respect.

**STEELWORKERS STRIKE ENDS**

The United Steelworkers CIO, reached an agreement with the Aluminum Company after a strike which lasted three months.

The strike, which began on April 1, was a response to the company's attempt to renege on a contract that guaranteed employees a salary increase.

The company had offered a 10% increase, but the union demanded a 15% increase.

After three months of negotiations, the company and the union reached a compromise.

The agreement calls for a 12% increase over the next three years.

**LOCAL 301 IUE-CIO**

**On the Job**

**IUE Local 301 Honor Roll**

Mark Smith was honored with a plaque from the local union for his contributions to the company.

Smith, who has worked for the company for over 10 years, has been recognized for his hard work and dedication.

**LOCAL 301 IUE-CIO**

**ANNUAL SPRING GIVE-AWAY**

**Sponsored by IUE-CIO Local 301 Activities Committee**

**16 VALUABLE GIFTS**

1. Never Worn: 100 Men's Socks
2. Men's Socks: 50 Men's Socks
3. Women's Socks: 50 Women's Socks
4. Pictures: 100 Pictures
5. Photo Prints: 100 Photo Prints
6. Projection Prints: 100 Projection Prints
7. Pencils: 100 Pencils
8. Pens: 100 Pens
9. Wipers: 50 Wipers
10. Bonnets: 50 Bonnets
11. Drumsticks: 50 Drumsticks
12. Drums: 10 Drums
13. Guitars: 5 Guitars
14. Electric Guitars: 1 Electric Guitar
15. Acoustic Guitars: 1 Acoustic Guitar
16. Amplifiers: 1 Amplifier

**DOWNTOWN MEETING**

Monday, April 18, 1955 — 8:00 P.M.

Memorial Meeting at Union Hall

Donation: $3 for 25 cents
IEU-CIO Defeats U.E. Three Times in 2 Days: Another U.E. Local Disaffiliates

The third time was the charm for the International Union, Electrical, Electronic, Engineering, and Related Workers (IEU-CIO), as it successfully defeated United Electrical Workers (U.E.) locals in three separate elections held this week. These defections mark the first time in the IEU-CIO's history that it has won elections in multiple union jurisdictions.

U.S. Steelworkers announce wage increase

The United Steelworkers (USW) have announced a 3% wage increase for their members. The agreement covers approximately 200,000 workers in the steel industry across the United States.

Satisfactory Settlement of 11 Points Best Answer

Here is IEU-CIO's 11-point program for G.E. workers:

- Guaranteed annual escalator to wage increases
- 11.5% national minimum starting rate
- Equal pay for equal work
- Improvement of the pension-plan
- Union shop
- Proposal Acceptable to all Employees Will Prevent Labor Troubles

$440,000 Annual Pension for G.E. President

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Bldg. 85 Holds Open House

Last Saturday the MIM Department, Bldg. 85, exhibited the new automatic manufacturing unit at the annual meeting of employees who work in Bldg. 85.

Penny Pinching in MIM Department

President

Through their own skillful marketing and resource allocation, the employees of the MIM Department have managed to reduce costs and increase efficiency. The department has implemented several strategies, such as streamlining processes, consolidating equipment, and re-evaluating inventory levels, which have resulted in significant savings.

LM&B Supervision Ask For Trouble

Closely supervise all workers and ensure quality standards are met.

Weather Reports

When the weather is unfavorable, take necessary precautions. Keep an eye on the weather forecast and be prepared to adjust your plans accordingly.

IEU-CIO 301 On The Job

The IEU-CIO 301 represents the interests of the workers in the electronics industry. They are committed to ensuring fair wages, safe working conditions, and strong union representation for all members.

GE's Approach to Peaceful Collective Bargaining Must Be Changed in 1955

As GE grows, the Union must adapt to meet the changing needs of its members. With the introduction of new technologies and the expansion of production, the Union must be ready to negotiate new contracts that reflect the evolving landscape of the electronics industry.