$10 Million Turbine Order
To Bring Some Work for 1961

The Tennessee Valley Authority announced last week that it had awarded a $10 million contract to the G.E. Schenectady Plant for two 800,000 kilowatt steam powered turbines to be produced in Schenectady.

Work on these turbines will begin in 1963.

A.D. Stevens, Manager of Employee and Community Relations at G.E., stated that "In itself, this won't stop plant employment from continuing its downward trend but it should certainly help limit its decline."

We of Local 301 hope that this will be the beginning of a new year of improved employment at the Schenectady G.E. Plant and that many more orders may soon follow.

We also favor a program to bring more diversified work into our local plant to counteract the peaks and valleys of employment caused by the manufacture of large type apparatus.

BE AMERICAN ---
BUY AMERICAN ---
LOOK FOR THE UNION LABEL

With the advent of a new administration in Washington next month, we may be able to look forward to a solution to the long-standing unemployment problem facing the United States. The unemployment figure is expected to reach 5.6 million in January 1961.

One solution which would boost the economy and put more people back to work would be a temporary reduction in the income tax. This would put more money into the hands of the consumer and thereby stimulate the purchasing power of the average American citizen.

ANOTHER SOLUTION would be a step-up in defense spending which would put Americans back to work and help overtake the Soviet Union in the race for space supremacy. According to recent reports, America has been lagging behind our opponents in all branches of our defense program which needs to be revitalized and expanded if we are to catch up with and surpass our rivals.

AID TO DEPRESSED AREAS is another piece of much-needed legislation which is expected to take priority when Congress convenes in January. This would include a program of Federal aid and assistance to communities now suffering from surplus unemployment. A program to redevelop these areas, to induce new industry to settle and expand, and to aid existing centers of employment through defense contracts and public works programs to get America back on its feet once again.

(cont'd. on reverse side)
"GOLDEN SITUATION" (Cont'd)

Other programs, such as more housing construction, medical care for the aged, improved unemployment compensation, improved Social Security benefits, aid to education and an improved minimum wage law are expected to be debated in Congress within the first 100 days of the new session.

With the increase of automated plants and equipment appearing on the American scene, we can eventually look forward to a shorter work week as another solution to full employment and a program of retraining and rehabilitation for workers displaced by technological changes which will take place.

There is much to be done and the road ahead will not be an easy one. It will take a concerted effort on the part of everyone to keep in touch with their representatives in Washington to urge passage of programs to improve the social and economic progress of all Americans in the future months ahead.

May the New Year be a big improvement over the past one, and may it bring peace and prosperity to all.

Happy New Year!

"THINGS TO THINK ABOUT"
by Frank Masterson

Here are a few examples of how some banks regard the present recession...The Morgan Trust Co. calls it "a negative" sign in our economy. First National City says "a mild downward trend", while the N.Y. Federal Reserve termed it "high level stagnation", "disturbing" and saw "no improvement in sight" but nevertheless termed the present "adjustment" a gentle one.

Despite talk about the U.S. being priced out of world markets by high wages, exports are expected to reach an all-time peak this year.

October exports, at $1.7 billion, were up seven percent over September. Total exports for 1960 are expected to hover near the $20 billion mark, up at least 20 percent from last year. Imports are expected to total $14.4 billion, up about one percent. The United States is expected to have a favorable trade balance of more than $4.5 billion for the year.

Make it a New Year's Resolution to attend your Union meetings every month...see you at the next one on January 16th, 1961.