Things To Think about
by Frank Masterson

"SUGAR-COATED" PROPAGANDA

The U.S. Schenectady News each week serves up its news of the place with a “sweet-sell” propaganda.

One of the latest examples was an editorial entitled “Outlines to Candidates,” on why people should vote for any benefits from the Federal or State Governments as if it would be paid for in taxes.

Not an editorial explaining the special benefits given to large companies which the tax payer now pays for.

Let’s discuss rebates on group insurance payments which are given only to companies, not to employees; tax write-offs on new buildings and equipment; tax relief on all reserves and many, many more on a list too long to include here.

So, as you read these “sweet-sell” articles, just look at who is promising there should be no benefits for you...and ask yourself...if no benefits are so good for me, why does the C.N.C., and all other large concerns suggest rebates in Huntington trying to get more benefits for themselves?

1977 INCOME TAX RETURNS

The following figures were recently released by the U.S. Bureau of Internal Revenue in reference to 1977 income brackets:

...221 individuals reported incomes of more than $1,000,000...and 1,000,000

...22,916 reported incomes of between $100,000 and $1,000,000...

...2,600,000 reported incomes of between $50,000 and $100,000...

...4,400,000 on the other hand...

...4 million had gross incomes of $100,000 to $1,000,000...

...9 million had gross incomes of $50,000 to $100,000...

...3.5 million had adjusted gross incomes of less than $50,000...

The Dept. of Commerce reports that 23 per cent of U.S. families had incomes above $10,000 in 1976; that 33 per cent had incomes of $20,000 to $29,000; that 42 per cent had incomes of $30,000 to $49,000; that 20 per cent had incomes of $50,000 to $69,000; that 10 percent had incomes of $70,000 to $89,000; that 3 percent had incomes of $90,000 to $119,000, and that only 5 per cent had incomes of $120,000 or over.

FORBID BILL... (Cont’d)

legislation or other to weaken it in such a way that it would be impractical to enforce.

Now is the time for action in this important election year if our 16 million Seniors Citizens are to be given the benefits they so richly deserve at a time when they are forced to live on a "welfare" income.

YOUR LETTER OR POSTCARD MAY MAKE THE DIFFERENCE...WRITE TODAY

TOMORROW, JUNE 4TH, MEMBER MEMBERSHIP DRIVE

The Schenectady UAW will climax its annual Membership Drive tomorrow, Saturday, June 4th.

You can help this worthy cause by filling out the form below and forwarding it to either the Union Office, or to UAW membership Drive, 1860 Lenox Ave., Schenectady.

FILL OUT FORM BELOW AND FORWARD IT TO:

ADDRESS:
Name:
Phone:

Please enroll me as a member of UAW for 1960. Signed is:

SCHOLARSHIP APPLICATION AVAILABLE AT UNION OFFICE

Time is running out, so be sure to obtain your Scholarship application as soon as possible if you intend to enter your son’s or daughter’s name to the committee for consideration.

Get yours today!

* SPECIAL NOTICE *

The historic boycott case, which is part of the history of Organized Labor, will be shown on Channel 6, WRGB, in two parts on the evening of June 3rd and 10th.

Watch your daily paper for the exact time of this special program.

LEGAL CLINIC AT UNION OFFICE

SUN.-THR. 9-12 P.M., TUES.-FRI. 2-4 P.M.

Among other services provided for members of Local 301, IUW, is a Legal Clinic. The clinic is maintained at the Union Union Office and is open to all members of the Union between the hours of 2 P.M. to 6 P.M., and 2 P.M. to 5 P.M., every Monday.

LOCAL 301 NEWS

Vol. 7, No. 23 The Voice of 28 Workers, Local 301 June 30, 1960

IUW "SECTION HITE" MEET SUCCESSFUL AS OVER 200 ATTEND

Well over 200 members of the IUW Section, turned out to celebrate their "Section Hite" at the 192nd Audiburn, last Friday evening in what proved to be a huge success.

Members of Local 301 representing Buildings 14, 16, 18, 20, 22 and 24 were on hand to hear Leo J. Arndt, Business agent, and John Vandeusen, President, address the many questions concerning local union problems and procedures in the U.S. Plant.

Dick Jendraski and his committee are to be commended for the hard job they did in planning and carrying out the events of the evening.

Pizza, soda, beer, hot dogs and, Glenn Choder, capped off the successful evening and everyone went home with memories of the unforgettable "Section Hite".

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EASTERN CLUB WINNERS - HASTY

Last week’s winners were:

Connie Magalet Mrs. J. G. Lewis
Gloria Penczak Peter McPherson
Sylvia MacPheeters Mrs. J. Castelli
Barbara Orlandy Sally Rea
Irene Noleman Florence Tidwell
Margaret Weisheit James J. Giacometti
Mrs. A. J. Lewit Ed Overbaugh
Barry Eldred

Jack-Pot winner was Peter McPherson.
"THINGS TO THINK ABOUT"
by Frank Masters

This week we will talk a little about profits being a healthy condition. This is true, but how healthy do you have to be? We won't talk about a 10% increase or a 50% decrease as the G.I. New this year, we will just talk facts and here they are:

G.I. profits after taxes for 1972 were $42,000,000 which was $4,000,000 over 1972 and 33% million over 1958. Since 1953, G.I. stock has increased 33 times. Under the G.I. Stock Option Plan, a small number of top executives can purchase G.I. stock for as little as $3.75 per share. In the basis of the 1953-1963 period, $647,000 such shares are available to these people and could yield a tremendous profit of $225 million without any risk on their part.

Even an individual without the benefit of stock option who had invested $10,000 in 1958 would have made $787,000 in capital gains and dividends by 1972…this for a 10% investment. For the same period of time an average G.I. employee working full time would have received $50,000 in wages…a little more than half of what the stockholder received. Pity the poor stockholder!

NOTICE
EXECUTIVE BOARD MEETING
Monday, June 13, 7:30 p.m.
OFFICERS MEETING
6:00 p.m. before Bd. Meets
Union Office

BANKRUPTCIES AT NEW HIGH
Bankruptcies in the fiscal year which ended last June totaled 190,072. This is the record high. The previous high came only the year before when there were 91,668 bankruptcies. In the last year of the Truman administration, there were only 60,087 bankruptcies. The yearly average under Eisenhower and Nixon has been 73,445.

CENTRAL LABOR COUNCIL
EXECUTIVE BOARD MEETING
Wednesday, June 15th
8:00 p.m.
Local 301 Office Bldg.
121 Erie Boulevard
Syracuse, N.Y.

"CAST ME NOT OFF..."
IN THE TIME OF OLD AGE:
FORSAKE ME NOT WHEN MY STRENGTH FAILETH.

Write Your Congressman to Support
THE FORAND BILL

IL SADENGS UP FOR REELECTION
HISPANIC LAY ADON FOR PAY FOR PAY BILL

On May 21, the Senate upheld President Eisenhower's veto of the Depressed Areas Bill which would have brought new life and hope to thousands of American families in communities where there is widespread unemployment. The bill, aimed at restoring prosperity to these people and those communities, would have provided loans to stimulate industries to depressed areas and to build water systems and other public facilities. And money would have been spent on retraining jobless workers to acquire new skills and help them find jobs.

The Eisenhower-Nixon administration claimed it was a waste of the taxpayers' money and that the bill vetoed in 75 years. If Senators voted to override the veto but fall short by 11 votes. Here are the Senators who are up for reelection this year: who supported the veto: Democate: Eastland, Illger, Pray, Schleifer, Roberts, Russell, Thurmond, Republican: Allott, Bridge, Curtis, Douglas, Nixon, Delaney and Schepel.