UNEMPLOYMENT MOST SERIOUS DOMESTIC PROBLEM

Leo Jandreau, Business Agent of Local 301 and President of the Central Labor Council, AFL-CIO, said that "unemployment is the most serious of our many domestic problems adversely affecting our economy."

Speaking before two groups this past month, the Schenectady Kiwanis and the Journeymen Barbers Union at their annual banquet, Jandreau said, "unemployment is not just the concern of Organized Labor....It is the responsibility of every citizen regardless of his position or affiliation in life because the cost of unemployment affects each and every one of us as individuals and our economy will not be healthy until there are jobs available for those who want to work."

Tremendous Loss

There are nearly five million unemployed, with many more working part time only, Jandreau pointed out, and taking the average factory wage, as reported by the U.S. Dept. of Labor, of $2.31 an hour, it represents billions of dollars of purchasing power lost each week.

When you consider that a production worker produces nearly three times the value of his hourly rate, this tremendous loss of purchasing power is compounded and represents a huge loss of wealth for our nation. "But that does not conclude all the cost of unemployment," Jandreau said, "the unemployed must be taken care of, either through Unemployment Insurance, public welfare or private charity, and this added to the direct loss of wasted manpower, results in a burden that no country can long afford."

You read about recessions and recoveries in the public press, but the trend of unemployment has been becoming more serious because in the early 1950's, unemployment was generally below two million. Following the 1954 recession, it jumped to 4.9 million and following the 1958 recession, it jumped to four million and is continuing to rise.

(cont'd. reverse side)
EDITORIAL:

UNEMPLOYMENT......

...HUMAN SUFFERING

While modern science is steadily developing new miracle drugs and ways of curing disease, there is one disease for which little has been done over the past 8 years and that disease is UNEMPLOYMENT!

Each month the Labor Dept. has come out with long lists of statistics showing the rising number of unemployed from all walks of life, and yet little has been done in the past to find a CURE for it.

The December figures showed that 68 out of every 1,000 workers in a country as prosperous as ours is UNEMPLOYED. Over 82 million people...kids without milk and other nourishing foods which they need when they're growing up.

Unemployment means hunger, illness, the loss of homes, the breaking up of families, juvenile delinquency, bills and more bills...and the list could go on and on!

A Cure

One possible cure for this persistent problem would be the passage of legislation for a 35-hour week.

For example:

Present Work Force = 66 million
@ 40 hrs. per week = 2.64 billion man hrs. per wk.
@ 35 hrs. per week = 2.31 billion man hrs. per wk.
or a surplus of: 330 million man hrs. per wk.

Theoretically this surplus would provide work for:

9.4 million people at 35 hrs.
per week.

Now, say half of these hours are lost thru attrition and increased efficiency, there would still be 4.2 million people who would benefit.

With the unemployment figure hovering around 4.5 to 5 million, this shorter work week would put most of our people back to work.

The large drop in unemployment would in turn greatly reduce the cost of Unemployment Compensation paid by large companies such as G.E. This large payroll savings could then be used to offset the cost of reducing its work week to 35 hours.

TAX TIPS
by Tom McClosky

The most common mistake in making out a tax return is a person's failure to sign at the bottom of the return. The Tax Dept. will not accept your report on this basis and will return it to you.

Be sure your return is mathematically correct since all reports are checked for accuracy.

Besides your wages, be sure to include all interest paid to you, stock bonuses and stock dividends.

An added deduction has been allowed this year in regards to dependents over 65 years of age. The full amount of their medical expenses can be deducted (disregarding the usual 3% of adjusted gross income).

There are 3 Federal personal income tax forms; namely Form 1040, Form 1040A and the short card form.

There are also 3 State personal income tax forms; namely the IT-201, IT-206 and the short form IT-206.

You can save by using the one best suited to your needs.

UNEMPLOYMENT (Cont'd.)

New Thinking Needed

"The time has come", Jandreu said, "to stop doing our job on a 'Business as Usual' basis...our economic condition requires some new thinking and new departures."

The offerings of the National Chamber of Commerce, which has not changed in principle in the last decade on its formula to economic growth and prosperity, have been proven to be a bust.

The emergency program proposed by Organized Labor covers 8 points of economic need in our country and certainly would give the "shot in the arm" the economy needs to get it started up that hill to full employment. Jandreu went on to explain in detail the 8 Point Program.

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LOOK FOR THE UNION LABEL