GE GRABS $6,000,000 INSURANCE REBATE!

Every year for the past six years General Electric has grabbed off a rebate of FOUR TO SIX MILLION DOLLARS out of the Insurance Fund. And although most of the money paid into the Insurance Fund is YOUR money, GE HAS KEPT EVERY PENNY OF IT!

If a labor union ever got tied up with an insurance fund where a few hundred dollars stood at some corrupt labor leader’s fingers, there would be sensational headlines and government investigations all over the country.

IEU found the exposure of GE’s “Big Steal” by appealing the insurance fund to the Massachusetts State Committee (of the IUE). The IUE brought in James Scannell, a Labor and Insurance Expert for the IUE, appeared before the Massachusetts Commission and told the full story of GE’s “insurance racket.”

After IEU interceded in the best, GE gave a new start to “business as usual.” But that is nothing compared to the millions saved by IEU, which were given to the local unions. Scannell said on Dec. 28, "E. E. Wills of Illinois has been given a new start to the local unions.

Here are the figures Wills released:

<table>
<thead>
<tr>
<th>Year</th>
<th>Total Rebate</th>
</tr>
</thead>
<tbody>
<tr>
<td>1951</td>
<td>$52,320,000</td>
</tr>
<tr>
<td>1952</td>
<td>$57,320,000</td>
</tr>
<tr>
<td>1953</td>
<td>$58,520,000</td>
</tr>
<tr>
<td>1954</td>
<td>$59,820,000</td>
</tr>
</tbody>
</table>

GE has received the highest rebates from the Insurance Fund. IEU is auditing other companies (e.g., Westinghouse) and will report the rebates in the near future.

* * *

ALL the talk we hear about health plans run by brokers. The truth is that in our industry, very few plans are run by bare-bones insurance brokers. The vast majority of our people are covered by MANAGEMENT-OPERATED PLANS.

"We feel that our people are en-
rolled in some plans. But our employees are covered by plans that are not regulated by the Insurance Fund. And, more importantly, we feel that the Insurance Fund is an organization that is run by the people for the people."

* * *

1957 Standing Committees Elected

GRIEVANCE COMMITTEE
Child, Howard, Somaria, Inc., New York City, 
Chairman.

DISCHARGE COMMITTEE
Joseph Bowers, 471

LEGISLATIVE COMMITTEE
William O’Donnell, 471

CONSTITUTION COMMITTEE
William Keely, 347

FINANCE COMMITTEE
William O’Donnell, 471

OFFICERS OF UNION
Harry Williams, 471

CIVIL RIGHTS COMMITTEE
William O’Donnell, 471

COMPENSATION & WELFARE COMMITTEE
Harry Williams, 471

NOTICE
Executive Board Meeting
Union Headquarters
Monday, Jan. 29, 1957
7:30 P.M.
I DO Solemnly Swear that I will UPHOLD the OFFICE TO WHICH I am ELECTED. These vows were made today by new officers at the Jan. 11 meeting of the Executive Board as I.E.E. President James R. Cates administered the oath. From right to left: Carey, Chief Shop Steward Vino J. Garneau, Business Agent Leo Johnson, President Harry Williams, Sergeant-at-Arms Andrew Christiansen, Recording Secretary Earl Cook, Treasurer Gerald Offices, Trustee Bill Templeton, Trustee Vic Falakso, Asst. Recording Secretary Michael Katikan, Guide Bernard Foyd, and Trustee John Smith. Vice-President Julius Thomas was ill and therefore unable to attend the meeting.

AS I SEE IT
by CHARLES BOSS

If a steward has a knowledge of how the contract applies to starting rates, his contribution to the welfare of his group and to his Union will be that much greater. Steward Flory, H.D. 273, 3rd shift, was approached by a member in his group who thought that the starting rate given him when he started working on “Make Better Bar and Connect” was low. Flory and the member discussed the starting rate and the fact that the man had previous layout experience.

Steward Flory then took up the grievance with his foreman and the man received reparation pay of over $50.00.

Case closed.

Bluejays Look To Local 301

Report of the
Trial Committee

The Trial Committee of the Administration Committee met recently to discuss the charges preferred against Powell Potte.

The Committee reported

Potte had been sentenced to 3 years in a better shop that Local 130 of the American Barbers International Union of America had placed on the Union list.

The Barbers Union appealed to the National Barbers Union on Potte's appeal in the matter.

SECOND SHIFT STEWARD TAKES OATH—Here is just a part of the 3rd shift shop stewards taking the oath of office in the new Union auditorium.

STEWARDS SWEAR IN—This was the scene in the new Union auditorium Jan. 11, as Guide “Bud” Foyd, far right, administers the oath to office to Local 301 stewards.

Company Violating Seniority

The newly elected Trustees and the Trustees of Local 301 have been in the process of settling the Building Fund Account from the time it was established in January of 1933.

The Trustees report that they have made the account an Operating Fund for 1929, 1930, 1931 and for the first 3 months of 1932, and that the accounts are in good order.

The Trustees report that they are in the process of settling the Building Fund Account.

Trustees report

The newly elected Trustees and the Trustees of Local 301 have been in the process of settling the Building Fund Account from the time it was established in January of 1933.

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